



PRESS RELEASE

IMPERIAL BANK LIMITED (IN RECEIVERSHIP) EXPRESSION OF INTEREST – REVISED PROPOSAL

Central Bank of Kenya (CBK) and Kenya Deposit Insurance Corporation (KDIC) announce the receipt of a revised proposal from one of the selected bidders with respect to Imperial Bank Limited (In Receivership) (IBLR), as part of the Expression of Interest (EOI) process announced on October 13, 2017 [Press Release](#). Following the announcement of the receipt of the initial proposals on April 13, 2018 [Press Release](#), CBK and KDIC went back to the two selected bidders which has resulted in the revised proposal.

The revised proposal was received from KCB Bank Kenya Limited (KCB), while the other bidder has withdrawn from the process. Having assessed the revised proposal, CBK and KDIC will engage KCB in discussions aimed at maximizing the value for depositors. CBK and KDIC will provide further details to stakeholders at the appropriate time.

CBK and KDIC reiterate their commitment in keeping with their respective mandates and in accordance with the Laws of Kenya, to protect the interest of depositors, creditors, and the wider public interest.

CENTRAL BANK OF KENYA KENYA DEPOSIT INSURANCE CORPORATION

July 24, 2018